



Automatic Enrollment Notice Acknowledgement Form

1. LOCAL UNION OR EMPLOYER INSTRUCTIONS:

Please complete the following dispatch information:

Employer Name

Employer #

- The Local Union must have this form completed by the Member at the time of dispatch.
- If the employee is not dispatched by a Local Union, the employer must have this form completed by the Member at the time of hire.

Promptly forward this form to the address above or to:

Email: info@scptac.org

Fax: (213) 385-2767

2. EMPLOYEE INSTRUCTIONS:

Fill in all blanks at time of dispatch or hire and return to your Local Union or to your Employer.

3. EMPLOYEE INFORMATION:

Last Name, First Name, Middle Initial

Social Security Number (last four digits required)

Address

City, State, ZIP Code

Phone Number

Date of Birth

Local Union Number

Employer Name

4. EMPLOYEE AUTHORIZATION & AGREEMENT:

I acknowledge receipt of the Automatic Enrollment Notice and Qualified Default Investment Alternative Notice provided to me with this form.

X

Signature

Date



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

501 Shatto Place, 5th Floor, Los Angeles, CA 90020 | (800) 595-7473 (213) 385-6161 | Fax (213) 385-2767 | www.scptac.org

Enrollment/Change/Opt-Out Form

EMPLOYEE INSTRUCTIONS:

Complete all applicable sections and **deliver to your employer**. IF YOU DO NOT RETURN THIS FORM TO YOUR EMPLOYER, YOU WILL BE AUTOMATICALLY ENROLLED IN THE DEFINED CONTRIBUTION (401(k)) PLAN.

EMPLOYER INSTRUCTIONS: Please complete the following:

Employer Name

Employer #

After implementing the employee's contribution election, **promptly** forward this form to the address above OR to:

Email: info@scptac.org Fax: (213) 385-2767

EMPLOYEE INFORMATION:

Last Name, First Name, Middle Initial

Social Security Number (last four digits required)

*Address

City, State, ZIP Code

Phone Number

Date of Birth

Marital Status: ☐ Married ☐ Single ☐ Widowed
☐ Legally Divorced (Date: _____)

Email Address

***If your address on this form is different from your address on file at the Fund Office, your address will be changed for all five Southern California Pipe Trades Funds to the address on this form.**

ENROLLMENT & CONTRIBUTION INFORMATION:

Enter an election for 1, 2 or 3 below. If you choose election 3, enter an election both for Pre-tax 401(k) and for After-tax Roth 401(k), even if the election is zero. If you wish to retain an existing election and add or change another (for instance you want to retain your existing Pre-tax 401(k) contribution and add a Roth 401(k) contribution) list both elections.

1. ☐ I choose the automatic enrollment pre-tax 401(k) contributions of \$0.50 per hour. (Overtime premium does not apply.)

OR

2. ☐ I do not wish to participate in the Defined Contribution Plan; do not automatically enroll me. I understand that if I change employers I will be automatically enrolled at that time unless I execute a new opt-out form.

OR

3. ☐ I want to make the following Contributions:

- a. **Pre-tax 401(k)**—I wish to contribute the following amount per hour as **before-tax** contributions. I understand that this will reduce the amount of my taxable compensation reported on Form W-2.

(Select one:) ☐ \$5.00 ☐ \$3.00 ☐ \$1.00 ☐ Other amount \$ _____ (in \$.25 increments)

☐ When I work **overtime**, I also elect to have my contribution multiplied by the applicable overtime premium rate (for example, if I have elected to contribute \$1/hour, when I work overtime payable at time-and-one-half, my contribution for those overtime hours will be \$1.50/hour.)

- b. **After-tax Roth 401(k)**—I wish to contribute the following per hour as **after-tax** contributions. I understand that this will NOT reduce the amount of my taxable compensation reported on Form W-2.

(Select one:) ☐ \$5.00 ☐ \$3.00 ☐ \$1.00 ☐ Other amount \$ _____ (in \$.25 increments)

☐ When I work **overtime**, I also elect to have my contribution multiplied by the applicable overtime premium rate (for example, if I have elected to contribute \$1/hour, when I work overtime payable at time-and-one-half, my contribution for those overtime hours will be \$1.50/hour.)

AUTHORIZATION & AGREEMENT:

I have read and I understand the disclosures found on both sides of this form.

X _____
Signature

Date

NOTE:

If this is a new enrollment opportunity for you, you should have been provided with a combined Notice of Automatic Enrollment and Qualified Default Investment Alternative Notice. If you have any questions about this Enrollment/Change/Opt-Out Form or the Plan in general—including the enrollment procedure, opt-out rules, investment alternatives or benefits provided under the Plan—please refer to the Notice and the Summary Plan Description. If you need a copy of either, please contact the Fund Office at (800) 595-7473 or (213) 385-6161 and copies will be provided to you.

INVESTMENT INFORMATION:

A number of investment options are offered in the Defined Contribution Fund. Before making your investment selections you should review the prospectus and other information available for each investment option. Investment fund information is available at www.myplan.johnhancock.com, or from the Fund Office. To tell John Hancock Retirement Plan Services where to invest your future contributions, or to transfer existing balances among the investment options, you must have a Personal Identification Number (PIN). In order to create your PIN, you will need to know your Social Security Number, your date of birth, and your ZIP code in our records. Your PIN gives you access both to information through John Hancock Retirement Plan Service's toll-free telephone number, (833) 388-6466, and to John Hancock Retirement Plan Service's website.

If you do not use your PIN to indicate your investment elections with John Hancock Retirement Plan Services, your contributions will be invested in the T. Rowe Price Retirement target date fund applicable to your retirement age. If the information needed to determine your retirement age is not available to the Fund Office, your contributions and balances will be invested in the T. Rowe Price Retirement Income Fund until the information is received.

AUTHORIZATION & AGREEMENT:

This authorization replaces any previous one. I understand that these instructions will remain in effect until I change them in accordance with Fund rules. I hereby authorize the deductions from my pay indicated on the reverse of this form as Fund contributions to be made on my behalf by my Employer. If necessary to meet Internal Revenue Service requirements for the Fund, I understand that (i) my contribution may be reduced, (ii) my contributions may be refunded to me, and/or (iii) my before-tax contributions may be re-characterized and treated as after-tax contributions. I acknowledge (i) that I could have received the amount of these contributions in cash and (ii) that my elective contributions, my Employer's non-elective contributions, and any investment earnings are subject to withdrawal restrictions under the terms of the Fund and the Internal Revenue Code. These instructions will be effective as soon as administratively feasible and allowable under the rules of the Fund.

I understand that, on a quarterly basis, I will receive a statement of my Account and the value of the shares held in each Investment Option. I understand and agree that I will have sixty days after the mailing of each such quarterly statement within which to file any written objections to such quarterly statement. I agree that upon the expiration of each such period, the Trustees shall be forever released and discharged from all liability and accountability to me and my beneficiaries with respect to the propriety of their acts and the transactions shown in such quarterly statement, except with respect to any such acts or transactions as to which I file written objections within such sixty-day period.

By signing page 2 of this form, I acknowledge that I may receive and review a current prospectus for any available investment option, free of charge, by contacting John Hancock Retirement Plan Services at (833) 388-6466 or www.myplan.johnhancock.com. Shares of investment funds, including collective funds, insurance contracts and mutual funds, are not insured by the FDIC, nor insured or guaranteed by any government agency. These investments involve risk, including possible loss of the principal amount invested.

*Email addresses may be used by one or more of the trusts funds administered by the Southern California Pipe Trades Administrative Corporation, or by their providers with whom the trust funds contract to assist in providing benefits and administering the plans. Email addresses will be used only for purposes of administering the trust fund and providing you with important information about the plans and the benefits and services offered.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

501 Shatto Place, 5th Floor, Los Angeles, CA 90020 | (800) 595-7473 (213) 385-6161 | Fax (213) 385-2767 | www.scptac.org

Automatic Enrollment Notice

The Southern California Pipe Trades Defined Contribution Fund makes saving for retirement easier by offering an automatic contribution feature for your elective contributions.

The automatic contribution feature will not change your elective contribution level if you have submitted an Enrollment/Change/Opt-out Form to your Employer electing the level of your contributions to the Plan or electing not to contribute. Your earlier election will continue to be followed so long as you work for the same Employer. If you leave one Employer and begin working for another Employer (including an Employer for whom you have previously worked), you will be required to submit a new Enrollment/Change/Opt-out Form to your new Employer if you wish to contribute a greater or lesser amount than the automatic \$0.50 per hour contribution amount. A copy of the Enrollment/Change/Opt-out Form is attached to this Notice.

You can also change your contribution amount by submitting a new Enrollment/Change/Opt-out Form to your Employer. You may change your contribution amount at any time (subject to reasonable employer payroll processing deadlines).

If you have not submitted an Enrollment/Change/Opt-out Form to your current Employer to elect a contribution amount, you will be automatically enrolled in the Plan starting with your first paycheck with each new Employer. This means that amounts will be taken from your pay and contributed to the Plan. The automatic contributions will be \$0.50 per hour worked each pay period. But, as described above, you can choose to contribute a different amount. You can choose to contribute more or less than the automatic amount. You may also choose to contribute nothing at all by opting out.

This Notice gives you important information about some Plan rules, including the Plan's automatic contribution feature. The Notice covers these points:

- Whether the Plan's automatic contribution feature applies to you;
- What amounts will be automatically taken from your pay and contributed to the Plan;
- How your Plan account will be invested;
- When your Plan account will be vested (that is, not lost when you leave your job), and when you can get your Plan account; and
- How you can change your contributions.

You can find out more about the Plan in the Summary Plan Description (SPD), which is provided to you by the Fund Office. The SPD and updates are also mailed to all currently participating Employees periodically. The SPD can also be obtained online at scptac.org.

1. Does the Plan's Automatic contribution feature apply to me?

The Plan's automatic contribution feature will not apply to you if you elect (by turning in an Enrollment/Change/Opt-out Form) to make contributions to the Plan or elect not to contribute. If you leave one Employer and begin working for another Employer (including an Employer for whom you have previously worked), the automatic \$0.50 per-hour contribution will again apply to you starting with your first paycheck and you will be required to submit a new Enrollment/Change/Opt-out Form to your new Employer if you wish to contribute a greater or lesser amount than the automatic \$0.50 per-hour contribution amount or opt-out. You can always change your contribution level by turning in a new Enrollment/Change/Opt-out Form to your Employer.

2. If I do nothing, how much will be taken from my pay and contributed to the Plan?

If you do not turn in a completed Enrollment/Change/Opt-out Form to your new Employer on the date you are first employed, \$0.50 of your gross pay for each pay period will be taken from your pay and contributed to the Plan. This will start with your first paycheck with each new Employer and will continue as long as you work in employment covered by the Plan, unless you turn in a completed Enrollment/Change/Opt-out Form to your employer choosing a different amount or choosing not to contribute. Your contributions to the Plan are taken out of your pay and are not subject to federal income tax at that time. Instead, they are contributed to your 401(k) Plan account and can grow over time with earnings. Your account will be subject to federal income tax only when withdrawn. This helpful tax rule is a reason to save for retirement through contributions to your 401(k) Plan account. Contributions will be taken out of your pay if you do nothing. But you are in charge of the amount that you contribute. You may decide to do nothing and become automatically enrolled, or you may choose to contribute an amount that better meets your needs. You can change your contributions by turning in a new Enrollment/Change/Opt-out Form to your Employer. If you want to contribute more to your 401(k) Plan account than would be contributed automatically, there are limits on the maximum amount. These limits are described in the Plan's SPD.

3. How will my 401(k) Plan account be invested?

The Plan lets you invest your account in a number of different investment funds. Unless you choose a different investment fund or funds, your 401(k) Plan account will be invested in the applicable T. Rowe Price Retirement Fund. The T. Rowe Price Retirement Fund in which your account will be invested will be the one closest to the year in which you will turn age 65. The Plan offers twelve T. Rowe Price Retirement Funds, which are the Plan's Qualified Default Investment Alternatives (QDIAs):

- T. Rowe Price Retirement 2005 Fund

- T. Rowe Price Retirement 2010 Fund
- T. Rowe Price Retirement 2015 Fund
- T. Rowe Price Retirement 2020 Fund
- T. Rowe Price Retirement 2025 Fund
- T. Rowe Price Retirement 2030 Fund
- T. Rowe Price Retirement 2035 Fund
- T. Rowe Price Retirement 2040 Fund
- T. Rowe Price Retirement 2045 Fund
- T. Rowe Price Retirement 2050 Fund
- T. Rowe Price Retirement 2055 Fund
- T. Rowe Price Retirement 2060 Fund
- T. Rowe Price Retirement 2065 Fund

The T. Rowe Price Retirement Funds are designed to provide varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposures based on a participant's age and target retirement date. Each T. Rowe Price Fund's portfolio changes the asset allocation and associated risk level over time with the objective of becoming more conservative (i.e., decreasing risk of losses) with increasing age.

A notice regarding the Qualified Default Investment Alternatives (QDIA) is attached. Also, additional information regarding all of the Plan's investment options is available in the enrollment kit. You can change how your 401(k) Plan account is invested, among the Plan's offered investment funds, by contacting John Hancock Retirement Plan Services. Contact information for John Hancock is listed in item number 6 of this notice and in the Plan's SPD. To learn more about the Plan's investment funds and procedures for changing how your 401(k) Plan account is invested you can review the Plan's SPD. You can also contact John Hancock or the Fund Office using the contact information in item number 6 of this notice.

4. When will my 401(k) Plan account be vested and available to me?

You will always be fully and immediately vested in your 401(k) Plan account including both the contributions you elect to make and any contributions made by your Employer. To be fully vested in your 401(k) Plan account means that the contributions (together with any investment gain or loss) will always belong to you, and you will not lose them when you leave your job. For more information see, the Plan's SPD. Even if you are vested in your Plan account, there are limits on when you may withdraw your funds. These limits may be important to you in deciding how much, if anything, to contribute to the Plan. Generally, you may only withdraw your money after (1) you retire or become disabled, or (2) you stop working for any Employer contributing to the Plan for a period of at least 12 months. You may also take out certain amounts from your Plan account if you have a hardship as defined by the Plan. Hardship distributions are limited to your Rollover account balance and a portion of the dollar amount of your 401(k) contributions. They may not be taken from 401(k) earnings or Employer contributions. Hardship distributions must be for a specified reason—for qualifying medical expenses, costs of purchasing your principal residence (or preventing eviction from or foreclosure on your principal residence, or repairing qualifying damages to your principal residence), qualifying post-secondary education expenses, or qualifying burial or funeral expenses. Before you can take a hardship distribution, you must have taken other permitted withdrawals and loans from other sources including other employee benefit plans. If you take a hardship distribution, you are not permitted to contribute to the 401(k) Plan for six (6) months thereafter. There is an extra 10% tax on distributions before age 59 ½. Your beneficiary can get any amount remaining in your 401(k) Plan account when you die. You can learn more about the Plan's withdrawal rules in the SPD.

5. Can I change the amount of my contribution?

You can always change the amount you contribute to the 401(k) Plan. If you know now that you do not want to contribute to the 401(k) Plan (and you haven't already elected not to contribute), you must turn in the Enrollment/Change/Opt-out Form to your Employer, checking the second box on the form, no later than the first day of your employment. That way, you avoid any automatic contributions. But if you do not turn in the Enrollment/Change/Opt-out Form in time to prevent automatic contributions, you may cancel the automatic contribution amount of your wages provided you file the Form with your Employer. The cancellation will be effective as soon as your employer can administratively process it, but may be delayed at least one payroll period following the employer's receipt of the Enrollment/Change/Opt-out Form cancelling the automatic contributions.

6. Questions?

If you have any questions about how the 401(k) Plan works or your rights and obligations under the Plan, or if you would like a copy of the 401(k) Plan's SPD or other Plan documents, please contact the Fund Office:

Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020

(800) 595-7473
info@scptac.org
scptac.org

Normal Business Hours:
8:00 a.m. to 4:00 p.m. Monday, Tuesday, Wednesday and Friday
8:00 a.m. to 6:00 p.m. Thursday

If you have questions about investments or about your individual Plan account, contact John Hancock:

John Hancock Retirement Plan Services • (833) 388-6466 • www.myplan.johnhancock.com

Automatic Enrollment Notice Revised 04072022



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

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IMPORTANT NOTICE REGARDING YOUR RIGHT TO DIRECT THE INVESTMENT IN YOUR INDIVIDUAL ACCOUNT

(Qualified Default Investment Alternative (QDIA) Notice)

This Notice will serve as an annual notice for current or new enrollees who have all or a portion of the monies in their Individual Accounts invested in the Fund's default investment alternative and may not have exercised their right to direct how monies in their Individual Account are invested.

If you do not exercise or have not exercised in the past your right to invest all or some of the monies contributed to your Individual Account in the Defined Contribution Fund, the monies for which no investment instructions have been received will be invested in a default investment alternative also known as a "Default Option." Monies placed in a Default Option will continue to be invested in the Default Option until you provide investment instructions to the Fund through John Hancock Retirement Plan Services directing all or a portion of your Individual Account be invested in one or more of the Fund's other investment alternatives.

The T. Rowe Price Retirement Trust (Class F) funds (described in more detail below) are the Plan's Default Options. If you provide no instructions on how your Individual Account should be invested, your contributions will be invested in the T. Rowe Price Retirement Trust (Class F) with a date that is close to the year you will turn age 65.

While you do not have to direct how your Individual Account is invested, if your contributions are placed in a Default Option because you have not provided any investment instructions, you should note that you may at any time direct all or a portion of the assets in your Individual Account out of the T. Rowe Price Retirement Trust (Class F) fund to which you have been defaulted. There are no restrictions on directing assets out of the T. Rowe Price Retirement Trust (Class F) funds and there are no redemption fees charged to your Account if and when you do so, however your fees may be higher or lower depending on the investment options you select.

You may direct that all or a portion of your Individual Account be placed in one or more of the investment funds offered by the Trustees.

The Southern California Pipe Trades Defined Contribution Plan is designed to comply with Section 404(c) of ERISA. Generally, this means that the Plan provides you the opportunity to exercise control over the assets in your Individual Account and the opportunity to choose from a broad range of investment alternatives.

The Plan gives the Trustees the right to establish separate investment funds that are characterized by investments in specific types of securities and other investment vehicles. You may choose how your Individual Account is to be allocated among these investment funds.

You may direct that all or a portion of your Individual Account be placed in one or more of the investment options offered by the Trustees. On a daily basis you may direct or redirect the investment fund (or funds) in which your Individual Account is to be invested and, separately, direct or redirect the investment of future contributions made on your behalf.

Information regarding the Plan's investment options is found in your Summary Plan Description.

If you do not have your Summary Plan Description, it is available online at scptac.org. Additional copies are available from the Fund Office. You may obtain more information about your investment options, including ordering a prospectus for any investment alternative, or you may make changes regarding how your Individual Account is invested by calling John Hancock Retirement Plan Services at 833.388.6466 or by visiting myplan.johnhancock.com.

If you don't direct how you want your Individual Account to be invested, it will be invested in a T. Rowe Price Retirement Trust (Class F) fund, the Plan's Default Option.

If you choose not to direct the investment of all or any portion of the money in your Individual Account, the balance of your account that you do not self-direct will be invested in the option selected by the Trustees for all Individual Accounts for which no direction is received. This is the Plan's "Default Option." The Trustees have selected the T. Rowe Price Retirement Trust (Class F) funds as the Plan's Default Options.

The T. Rowe Price Retirement Trust fund with a date that is close to the year you will turn age 65 is your Default Option. If you do not direct the investment of all or any portion of the money in your Individual Account, the balance of your account that you do not self-direct will be invested in an age-appropriate T. Rowe Price Retirement Trust fund.

The T. Rowe Price Retirement Trust funds are "target date funds". They are not mutual funds, but instead are collective investment trust funds which are each composed of a diversified and broad range of underlying portfolios that include stocks, bonds, and short-term investments. The "target date" in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within a target date fund as the asset allocation is pre-selected and cannot be changed by you as long as you stay invested in the target date fund option. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

Current QDIA

The Current QDIA is the T. Rowe Price Retirement Trust (Class F) based on your year of birth, according to the following chart:

T. ROWE PRICE RETIREMENT TRUST FUNDS (Class F)

<u>Year of Birth</u>		<u>Default Investment</u>
On or before 1942		T. Rowe Price Retirement 2005 Trust (Class F)
1943 – 1947		T. Rowe Price Retirement 2010 Trust (Class F)
1948 – 1952		T. Rowe Price Retirement 2015 Trust (Class F)
1953 – 1957		T. Rowe Price Retirement 2020 Trust (Class F)
1958 – 1962		T. Rowe Price Retirement 2025 Trust (Class F)
1963 – 1967		T. Rowe Price Retirement 2030 Trust (Class F)
1968 – 1972		T. Rowe Price Retirement 2035 Trust (Class F)
1973 – 1977		T. Rowe Price Retirement 2040 Trust (Class F)
1978 – 1982		T. Rowe Price Retirement 2045 Trust (Class F)
1983 – 1987		T. Rowe Price Retirement 2050 Trust (Class F)
1988 – 1992		T. Rowe Price Retirement 2055 Trust (Class F)
On or after 1993		T. Rowe Price Retirement 2060 Trust (Class F)

New QDIA

On **January 8, 2021**, the New QDIA is the appropriate T. Rowe Price Retirement Trust (Class F) based on your year of birth, according to the following chart:

T. ROWE PRICE RETIREMENT TRUST FUNDS (Class F)

<u>Year of Birth</u>		<u>Default Investment</u>
On or before 1942		T. Rowe Price Retirement 2005 Trust (Class F)
1943 – 1947		T. Rowe Price Retirement 2010 Trust (Class F)
1948 – 1952		T. Rowe Price Retirement 2015 Trust (Class F)
1953 – 1957		T. Rowe Price Retirement 2020 Trust (Class F)
1958 – 1962		T. Rowe Price Retirement 2025 Trust (Class F)
1963 – 1967		T. Rowe Price Retirement 2030 Trust (Class F)
1968 – 1972		T. Rowe Price Retirement 2035 Trust (Class F)
1973 – 1977		T. Rowe Price Retirement 2040 Trust (Class F)
1978 – 1982		T. Rowe Price Retirement 2045 Trust (Class F)
1983 – 1987		T. Rowe Price Retirement 2050 Trust (Class F)
1988 – 1992		T. Rowe Price Retirement 2055 Trust (Class F)
1993 – 1997		T. Rowe Price Retirement 2060 Trust (Class F)
On or after 1998		T. Rowe Price Retirement 2065 Trust (Class F)

If John Hancock does not have your date of birth on file, contributions will be invested instead in the T. Rowe Price Retirement 2005 Trust (Class F) until a valid date of birth is obtained by John Hancock.

See the enclosed Fund Fact Sheets for more information about these funds.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2005 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS	
Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS	
Turnover Ratio (%) (annualized)	39

PRINCIPAL RISKS	
Principal Risks include: Private Fund and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2005 Trust	3.74	7.63	5.76	--	--	6.37
S&P Target Date Retirement Inc ⁶	3.70	6.86	5.40	5.72	5.25	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2010 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS	
Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS	
Turnover Ratio (%) (annualized)	38

PRINCIPAL RISKS	
Principal Risks include: Private Fund and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2010 Trust	3.74	8.02	6.01	--	--	6.72
S&P Target Date 2010 Total Ret ^{7,8}	3.76	7.28	5.62	6.33	5.97	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2015 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS	
Inception Date	2017-04-05
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS	
Turnover Ratio (%) (annualized)	37

PRINCIPAL RISKS	
Principal Risks include: Private Fund and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2015 Trust	3.64	8.40	6.30	--	--	7.19
S&P Target Date 2015 Total Ret ²⁴	3.27	7.14	5.70	6.85	6.63	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2020 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS	
Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS	
Turnover Ratio (%) (annualized)	26

PRINCIPAL RISKS	
Principal Risks include: Private Fund and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2020 Trust	3.45	8.90	6.69	--	--	7.84
S&P Target Date 2020 Total Ret ²⁶	2.67	6.98	5.77	7.32	7.20	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2025 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	17
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2025 Trust	3.49	9.53	7.07	--	--	8.42
S&P Target Date 2025 Total Ret ²	2.03	7.10	5.97	7.86	7.73	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2030 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	14
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2030 Trust	3.36	9.95	7.36	--	--	8.90
S&P Target Date 2030 Total Ret ²	1.26	7.14	6.10	8.32	8.18	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2035 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	11
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2035 Trust	3.32	10.41	7.61	--	--	9.28
S&P Target Date 2035 Total Ret ⁹	0.53	7.17	6.19	8.74	8.58	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2040 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	11
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2040 Trust	3.32	10.77	7.82	--	--	9.60
S&P Target Date 2040 Total Ret ¹⁰	0.00	7.16	6.26	9.04	8.85	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2045 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	12
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2045 Trust	3.13	10.92	7.89	--	--	9.73
S&P Target Date 2045 Total Ret ¹	-0.32	7.14	6.26	9.23	9.03	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2050 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-07
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	15
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2050 Trust	3.09	10.88	7.84	--	--	9.68
S&P Target Date 2050 Total Ret ²	-0.47	7.14	6.27	9.41	9.18	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹ The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2055 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-05
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	14
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2055 Trust	3.09	10.83	7.85	--	--	9.71
S&P Target Date 2055+ Total Re ³	-0.61	7.07	6.26	9.50	9.31	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



T. Rowe Price Retirement 2060 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2017-04-05
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

KEY STATISTICS

Turnover Ratio (%) (annualized)	15
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PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2020-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2060 Trust	3.00	10.74	7.82	--	--	9.67
S&P Target Date 2055+ Total Re ³	-0.61	7.07	6.26	9.50	9.31	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

¹f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

Fund Facts



T. Rowe Price Retirement 2065 Trust (Class F)

AS OF 2020-09-30

INVESTMENT STRATEGY: The Trust seeks to provide the highest total return over time consistent with an emphasis on both capital growth and income. The Trust invests in underlying commingled T. Rowe Price Trusts, each one emphasizing a different market sector. Over time, the Trust's allocation to bonds will increase and its allocation to stocks will decrease. The Trust will reach its final most conservative allocation of approximately 20% stocks 30 years after reaching its target date.

Fund Category:
Balanced/Asset
Allocation

PORTFOLIO DETAILS

Inception Date	2020-10-15
Gross Expense Ratio ¹ (%)	0.43
Net Expense Ratio ¹ (%)	0.43

PRINCIPAL RISKS

Principal Risks include: Private Fund and Target Date. See disclosure for details.

Average Annual Total Returns %

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
T. Rowe Price Retirement 2065 Trust	--	--	--	--	--	--
S&P Target Date 2055+ Total Re ³	--	--	--	--	--	--

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

The inception date of this investment is October 15, 2020. As a result, this fact sheet does not contain current total return or total fund asset information. The December 31, 2020 fact sheet will contain updated information.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



Risks and Disclosures

Important Notes

Index Description:

i2. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i3. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i5. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i6. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i7. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i8. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i9. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i10. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i11. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i73. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

i74. S&P Target Date Total Return Indices are designed to measure the performance of multi-asset-class portfolios. The indices were designed as benchmarks for the growing category of "target date" funds, which are typically used to plan for retirement or other long-term savings goals. The indices automatically adjust their asset allocations over time to reflect reductions in potential risk as an investor's target date approaches.

Principal Risks

Private Fund: The fund is not a mutual fund and is privately offered. Prospectuses are not required and prices are not available in local publications.

Target Date: Target-date funds, also known as lifecycle funds, shift their asset allocation to become increasingly conservative as the target retirement year approaches. Still, investment in target-date funds may lose value near, at, or after the target retirement date, and there is no guarantee they will provide adequate income at retirement.